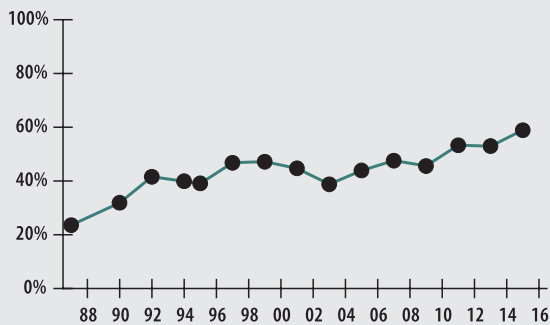
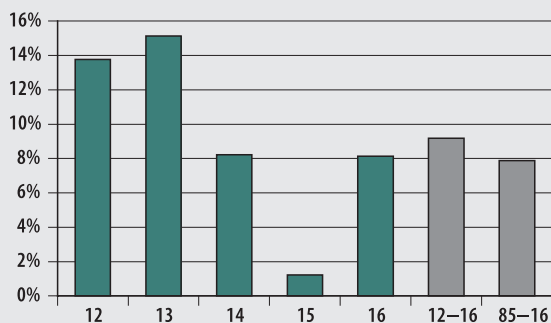


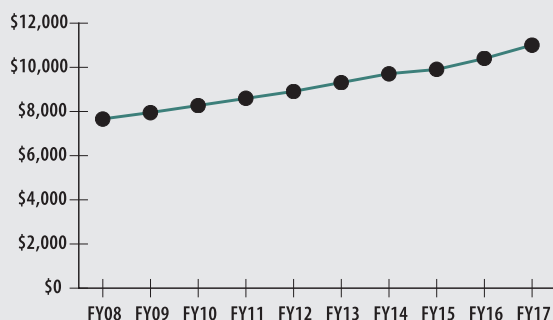
FUNDED RATIO (1987-2016)



INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

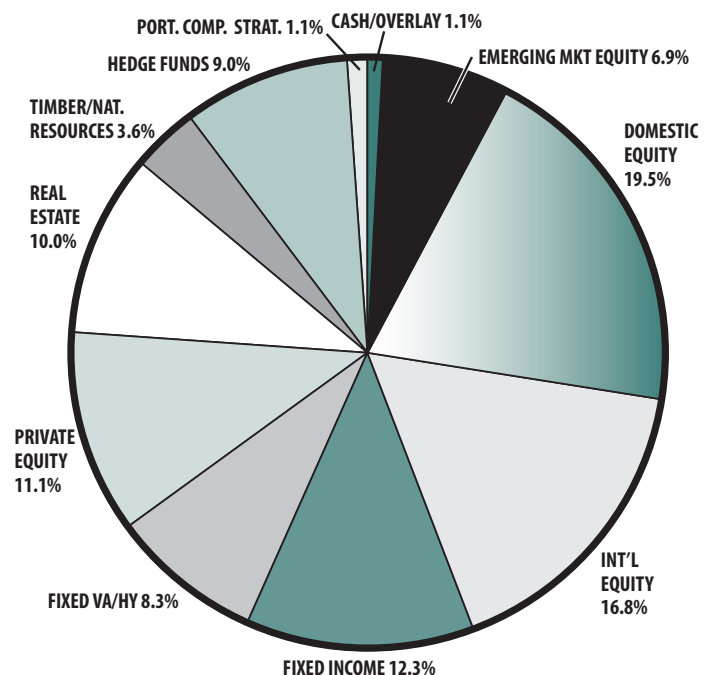
32 years 2016 7.88%	31 years 2015 7.87%	30 years 2014 8.10%
10 years 2016 5.13%	10 years 2015 5.95%	10 years 2014 6.90%
5 years 2016 9.18%	5 years 2015 7.53%	5 years 2014 10.01%

ACTUARIAL

▶ Funded Ratio	58.9%
▶ Date of Last Valuation	01/15
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.50%
▶ Funding Schedule	5.7% Total Increasing
▶ Year Fully Funded	2028
▶ Unfunded Liability	\$82.1 M
▶ Total Pension Appropriation (Fiscal 2017)	\$11.0 M

	ACTIVE	RETIRED
▶ Number of Members	663	382
▶ Total Payroll/Benefit	\$33.0 M	\$9.4 M
▶ Average Salary/Benefit	\$49,800	\$24,700
▶ Average Age	47	75
▶ Average Service	12.9 years	NA

ASSET ALLOCATION (12/31/16)



EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	56
▶ Number Who Reported Earnings	16
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2016 Return	8.13%
▶ 2016 Market Value	\$139.0M
▶ 2012-2016 (Annualized)	9.18%
▶ 1985-2016 (Annualized)	7.88%